

EAGLE FOCUS

weekly

June 1, 2026

MARKET PERFORMANCE RECAP

WEEK ENDING
May 29, 2026

INDEX	LAST FRIDAY'S CLOSE	% CHANGE YTD
S&P 500	7580.06	10.73%
Dow Jones Industrial Average	51032.46	6.18%
Nasdaq Composite	26972.62	16.05%
S&P MidCap 400	3725.13	12.71%
Russell 2000	2925.68	17.62%

The PCE price index rose 0.4% in April, while core PCE increased 0.2%, both slightly below expectations. Still, annual inflation climbed to 3.8% for headline and 3.3% for core, the highest levels in months and well above the Fed's 2% target. With inflation moving in the wrong direction, rate cuts are likely off the table for now. (Source: Ned Davis Research)



Americans are saving less as rising living costs outpace wage growth. The personal savings rate fell to 2.6% in April from 3.2% in March and 5.8% a year earlier, according to the Bureau of Economic Analysis. Economists say the level is unusually low by historical standards, reflecting continued pressure on household finances outside of the 2022 post-pandemic spending period. (Source: CNBC)

Q1 real GDP growth was revised down to 1.6% from 2.0%, below expectations, mainly due to weaker consumer spending and a larger drop in inventories. Real PCE rose 1.4%, reflecting slower services spending, while business investment remained strong, with capex growing just over 10%, led by technology and software. High-tech investment continues to support growth, though rising imports tied to AI development are offsetting some gains. (Source: Ned Davis Research)

The U.S. goods trade deficit narrowed 3.4% in April to \$82.4 billion, as a surge in exports outpaced rising imports. Exports rose \$8.5 billion, while imports increased \$5.6 billion, beating expectations and signaling that trade could support second-quarter growth. The deficit had weighed on Q1 GDP, which grew at a 1.6% annualized pace. (Source: Reuters)

Gen Z is increasingly embracing Roth IRAs, influenced by parents and social media highlighting their tax-free growth benefits. In early 2026, IRA contributions from Gen Z surged 65% year over year, with about three-quarters of savers under 35 choosing Roth accounts, up sharply from a decade ago. Overall IRA contributions reached record highs, with total dollars and the number of contributors both rising about 30% from a year earlier. (Source: Wall Street Journal)

Durable goods orders jumped a bigger-than-expected 7.9% in April, the most in nearly a year, led by a surge in civilian aircraft orders. Excluding all

transportation, orders were still up 1.1%, above the 12-month average of 0.7%, indicating strengthening growth. Nondefense capital goods orders ex-aircraft, a capex proxy, dipped 1.1%, partially reversing the near-4.0% climb in the previous month. (Source: Ned Davis Research)

Savings rates reached a record high in early 2026, with workers contributing an average of 9.6% of pay and employer matches adding 4.8%, for a combined 14.4%. Despite inflation and market volatility, participants largely maintained their contributions, supporting long-term retirement outcomes. Average 401(k) balances dipped 4% to \$141,000 due to market swings. (Source: Barron's)

New home sales fell 6.2% in April to a lower-than-expected 622,000 unit annual rate, as rising mortgage rates weighed on demand. Sales fell in three of the four regions, except the West. Inventories picked up 1.7% to 489,000 units, driving up months' available supply to 9.4. It indicates abundant stock of new homes for sale, especially compared to the existing home market, where inventories remain tight. (Source: Ned Davis Research)

Venture debt in the US reached a record \$68.8 billion last year, even as overall deal volumes remained flat. Companies are increasingly using it as a strategic financing tool, according to Runway Growth Capital. Firms backed by venture debt are also helping drive a rebound in exits. (Source: Ground News)



Worker compensation rose 0.8% in Q1, while corporate profits jumped 2.7%, widening the gap between labor and capital. Labor's share of income fell to a record low 51%, while profits reached 12.1%, the highest in decades. Since 2019, real wages are up about 3% versus a 50% surge in profits, helping explain the disconnect between strong markets and public anxiety. (Source: Wall Street Journal)

U.S. equity funds saw \$1.97 billion in inflows in the week to May 27, reversing the prior week's \$12 billion in outflows as AI-driven tech gains lifted sentiment.

Technology funds led with \$2.75 billion of inflows in their eighth straight week of buying, while financials and industrials also attracted strong demand. Gains were tempered by ongoing uncertainty around U.S.-Iran peace talks. (Source: Yahoo Finance)

Mortgage rates continued to edge higher, with the 30-year fixed rate rising to 6.53% from 6.51% last week, though still below 6.89% a year ago. The increase comes as inflation hit a three-year high, driven in part by higher energy prices linked to the Iran war. Mortgage rates continue to track movements in the 10-year Treasury yield. (Source: MarketWatch)

Financially strained consumers are not pulling back on spending but are changing how they shop, favoring online retail, digital wallets, and value-focused merchants. About 17% of consumers reported recent cash shortfalls, with higher stress concentrated among younger shoppers and families. Digital wallet use is significantly higher among these consumers, likely due to features like buy now, pay later and better spending visibility. (Source: PYMNTS)

Lawmakers have introduced bipartisan legislation that would allow retirees to donate directly from employer-sponsored retirement accounts like 401(k)s to charities. The proposal aims to simplify giving by removing the need to roll funds into IRAs or take taxable distributions, which can reduce the value of donations. (Source: Wealth Management)

The word "prom" comes from "promenade," a French-rooted term that originally meant a formal walk or procession and dates back to the 1500s. In the 1800s, colleges in the U.S. began holding "promenade concerts" or formal dances, and the shortened term "prom" started appearing in student publications by 1879. From there, the tradition spread to high schools, turning prom into the familiar rite of passage it is today. (Source: Word Smarts)

On June 1, 1967, the Beatles released their eighth album, *Sgt. Pepper's Lonely Hearts Club Band* marking a creative peak and a defining moment in rock history. The concept album was widely praised for its innovation and influence and it went on to be regarded by many as one of the greatest albums of all time. (Source: History.com)

The fastest World Cup goal ever came just 10.89 seconds into a match. Turkey's Hakan Şükür scored it against South Korea in the 2002 World Cup. It remains one of the quickest goals in football history and a record that still stands today. (Source: Guinness Book of World Records)



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