

## Product overview

# Group Term Life Insurance



## Term life insurance can bring you peace of mind.

New York Life Group Term Life insurance is an affordable way to protect your family from undue financial hardship in the event of your death, or the death of a covered family member. Your term life policy serves as a financial safety net, covering final expenses and even, in some cases, paying debts.

### What term life insurance does:

- Pays a benefit in the event of the policyholder's death, or the death of a covered family member.
- Offers an accelerated benefit, meaning part of the benefit may be paid at the time of a terminal diagnosis.
- Includes accidental death and dismemberment coverage, available as an optional rider at the group level, which provides an additional benefit in the event of certain accidents that result in severe injury or death.

### The New York Life advantage.

- Claims decisions made within three days of receipt of necessary information.
- Direct access to the knowledgeable professional managing your claim.
- New York Life has the highest possible financial strength ratings currently awarded to any life insurer from all 4 of the major credit rating agencies.<sup>1</sup>

**How to enroll.** Watch out for details from your employer.

## Did you know?



48% of households (60 million) have a life insurance need gap of \$200,000 on average.<sup>2</sup>



37.5 million American households have no life insurance at all.<sup>3</sup>



4 in 10 households with children under 18 say they would be in immediate financial trouble if a primary wage earner died today.<sup>3</sup>

<sup>1</sup> A.M. Best (A++), Fitch (AAA), Moody's Investor Services (Aaa), Standard & Poor's (AA+). Source: Individual agency commentaries as of 8/1/17.

<sup>2</sup> Opportunity Knocks: The U.S. Life Insurance Market 2016.

<sup>3</sup> LIMRA Facts About Life 2016.

You should carefully determine with your tax advisor the tax consequences of acquiring this policy, including the taxability of policy benefits. New York Life Insurance Company, its employees, agents and affiliates can not provide tax advice to you.

# New York Life Workplace Benefits

In Oregon, the Group Term policy form number is ICC-16-EB-Life-P.

## **New York Life Insurance Company**

51 Madison Avenue  
New York, NY 10010

[www.newyorklife.com](http://www.newyorklife.com)

14987.072018 SMRU1733212 (Exp.06.22.2020)

EB-MKT-1014

## **Tuyet Nguyen**

Agent  
CA Lic. #OL83124

## **New York Life Insurance Company**

550 S Winchester Blvd Suite 405  
San Jose, CA 95128  
M 408 667 8888  
[ttnguyen15@ft.newyorklife.com](mailto:ttnguyen15@ft.newyorklife.com)

