



# A winning combination for now and the future.

Choosing one financial solution to meet all your needs is not often effective. Sometimes you need a combination of products, that can work in tandem, to help you achieve your financial goals.

## Custom Whole Life

- Life insurance protection to protect your loved ones
- Tax-advantaged cash value accumulation
- Limited pay period
- Potential to receive annual dividends<sup>1</sup>
- Premiums guaranteed not to increase



## MyIncome Protector

- Protects your greatest asset: your ability to earn income<sup>2</sup>
- Portable coverage that stays with you if you change jobs
- Potential to receive dividends<sup>1</sup>
- Automatic benefit increases
- Premiums guaranteed not to increase

By using individual disability insurance and the disability waiver of premium rider on Custom Whole Life, you ensure that both your income and life insurance are protected in case you're unable to work due to sickness or injury.

All guarantees are based on the claims-paying ability of the insurer.  
Not for use in New Mexico.

<sup>1</sup> Dividends are not guaranteed. Dividends are not expected to be paid on MYIncome protector policies until the end of the fifth policy year or after age 67.

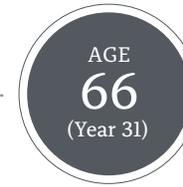
<sup>2</sup> MyIncome Protector will replace a portion of your income, if you're disabled, based on the coverage amount you choose.

The purpose of this material is solicitation of insurance. An insurance agent may contact you. Policy form is issued by New York Life Insurance Company, New York, NY. State variations may apply. Premiums vary by issue age and premiums in the conditionally renewable period (after age 67 to age 75) may increase based on attained age rates. Policy issue is subject to underwriting. A medical exam may be required. The policies have exclusions and limitations. For cost and complete details of the coverage, contact your agent or the company.

# Here is how this combination approach can work.

Consider Jack, a 35-year-old male, who has a few financial goals he wants to achieve. Jack wants to:

- Protect his family with life insurance, in case he passes away prematurely
- Protect a portion of his income in case he can't work due to injury or sickness
- Accumulate money to help provide additional income in retirement



Jack purchases both a Custom Whole Life (CWL) policy and a My Income Protector individual disability policy (IDI)

Jack's CWL policy is now paid up. He now has the flexibility to use a portion of the premiums he had been paying to cover the cost of the IDI policy

Jack is now retired and no longer needs the IDI policy, and he no longer needs as much life insurance protection. He takes cash value from his CWL policy each year to supplement his retirement income.

	AGE 35 (Year 1)	AGE 46 (Year 11)	AGE 66 (Year 31)
CWL	<ul style="list-style-type: none"> <li>• CWL 10 Pay</li> <li>• \$175,000 Face Amount</li> <li>• \$6,227 guaranteed annual premium</li> </ul>	<ul style="list-style-type: none"> <li>• CWL is Guaranteed Paid Up</li> <li>• Use a portion of the premiums he was paying to now pay for IDI policy</li> </ul>	<ul style="list-style-type: none"> <li>• Stop paying the IDI premium</li> <li>• Surrender \$10,000 for 15 yrs to supplement retirement<sup>4</sup></li> </ul>
IDI	<ul style="list-style-type: none"> <li>• \$5k monthly benefit to age 65</li> <li>• 180-day elimination period<sup>3</sup></li> <li>• \$83.33 Check-o-matic \$1,000 per year)</li> </ul>	<ul style="list-style-type: none"> <li>• Non-Guaranteed Premium is \$881</li> <li>• More options are available to help pay this premium</li> <li>• Lower total outlay for same protection from the two products</li> </ul>	<ul style="list-style-type: none"> <li>• Since client retires, IDI policy is no longer needed</li> </ul>

The policy form number for New York Life Custom Whole Life is ICC18217-50P (4/18). And for MyIncome Protector the form number is ICC21-121 PLCY (0121). State variation may apply.

<sup>3</sup> The elimination period is the time you must wait before policy benefits will be paid.

<sup>4</sup> Accessing the cash value will reduce the policy's death benefit and the available cash surrender value.

## New York Life Insurance Company

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New York, NY 10010

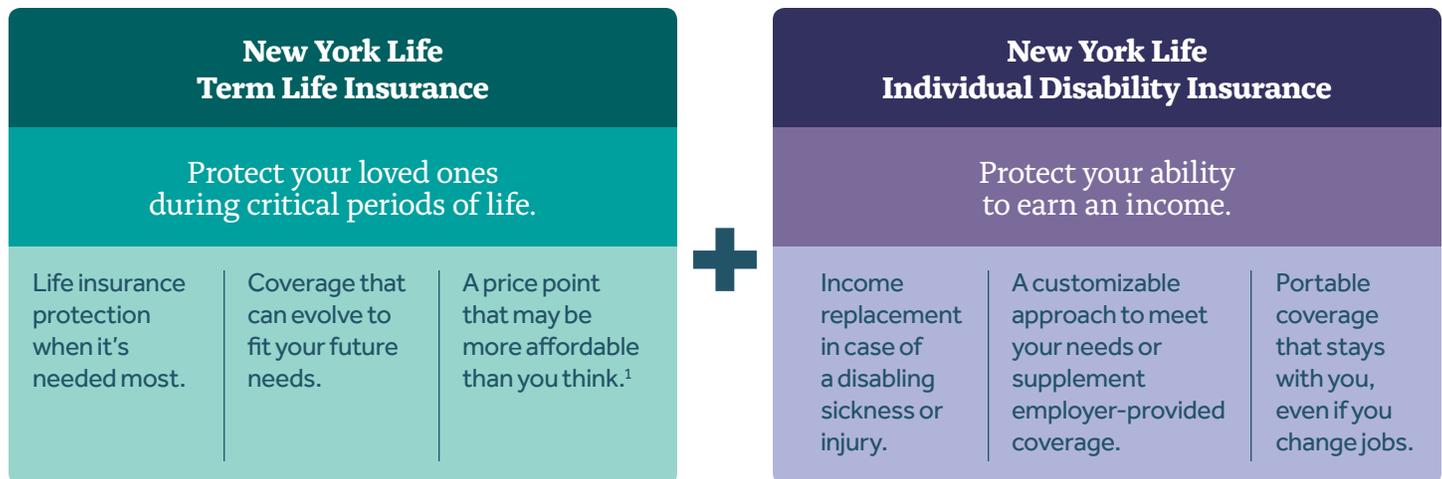
www.newyorklife.com

AR11333.102023 SMRU5473280 (Exp.02.23.2025)

# Protect your loved ones... and your lifestyle.

Your income is vitally important—for you and for those who depend on you. This is especially true during your family's formative years when you may not have many discretionary assets to fall back on. Fortunately, there is a way to secure the financial protection you need when you need it most.

**Consider a packaged approach to income replacement—for now and for your future.**



**With this approach, you get two levels of coverage:**



**Protect today's lifestyle—and tomorrow's.**

Right now, your income could be the largest financial asset you have. Using term life and individual disability insurance together is an easy and effective way to prepare for the unexpected. With this strategy, you can put the protection you need in place—right now—and give yourself plenty of flexibility in case your lifestyle or your financial situation changes. Best of all, you can buy with confidence knowing that your coverage is backed by New York Life—a company that has been honoring its commitments since 1845.

**Take the first step: Let's talk.**



<sup>1</sup> Term life insurance offers temporary protection for a specific period of time and generally costs less than permanent coverage which offers additional features.

Products are available in approved jurisdictions. See the product fact sheets for details. The product form numbers are as follows (state variations may apply): Yearly Convertible Term (ICC18218-135P); Level Premium Convertible Term and Million Plus Level Term (ICC18218-60P); MyIncome Protector (ICC21-121 PLCY (0121) and 121-PLCY (0121).

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AR10974.092022 ICC22-1942133 (082022) and SMRU1942133 (Exp.06.14.2024)