

Business Owner SLIRP

Concept applied:

Supplemental life insurance for retirement planning uses a permanent life insurance policy structured to provide tax-deferred cash flow during retirement.

How it works:

The Business Owner SLIRP concept involves a business owner purchasing a cash accumulation, permanent life insurance policy with after-tax dollars. Over time, the policy will generate cash values that grow on a tax-deferred basis.

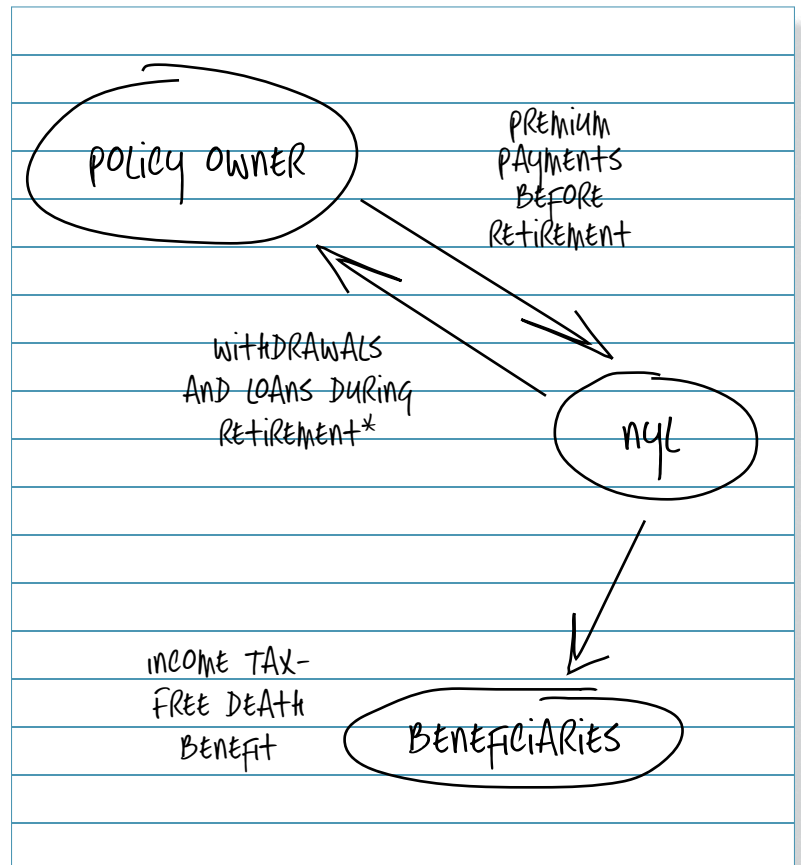
As cash values grow during the business owner's working years, the business owner is creating a source of assets that can be accessed on a tax-free basis during retirement through cash withdrawals and loans.*

50 words or less

A business owner purchases a permanent life insurance policy structured to provide tax-deferred cash flow during retirement. Repositioning business assets into the policy also provides asset and income tax diversification and reduces exposure to business risks.

Why is it useful?

- Policy provides retirement cash flow without administrative costs or reporting
- Annual contribution, vesting, and participation limits do not apply
- Provides asset and income tax diversification
- Protection from business risks
- Cash surrender values grow on a tax-deferred basis and can be accessed income tax free*



*Cash value in a life insurance policy is accessed through policy loans and withdrawals. Loans accrue interest at the current rate. Loans and withdrawals will reduce a policy's cash value and death benefit by the amount outstanding.

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