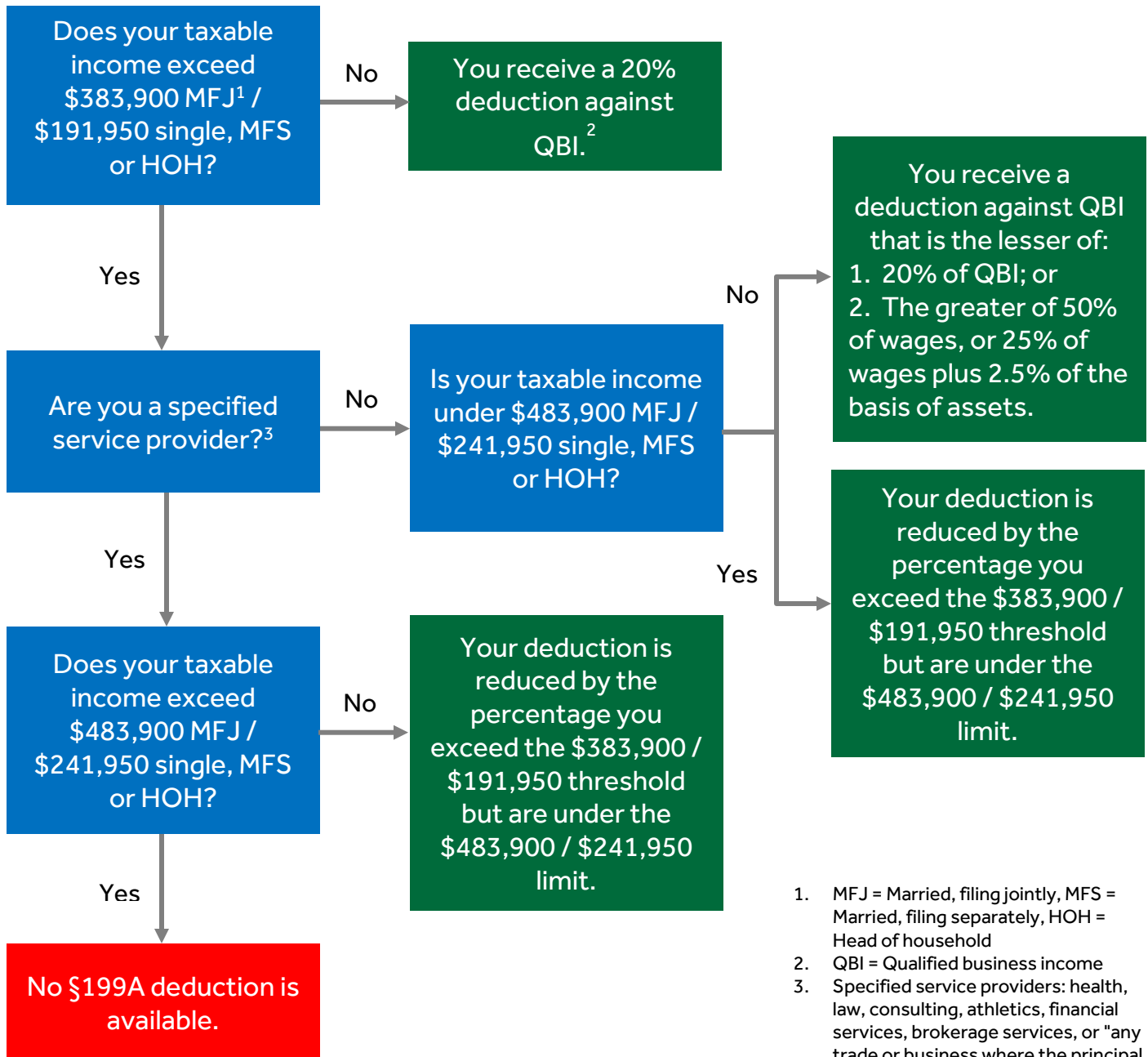


DEDUCTIONS AND CREDITS

Will Your Pass-Through Benefit From the Reduced Business Tax Rate?



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1. MFJ = Married, filing jointly, MFS = Married, filing separately, HOH = Head of household
2. QBI = Qualified business income
3. Specified service providers: health, law, consulting, athletics, financial services, brokerage services, or "any trade or business where the principal asset of such trade or business is the reputation or skill of one or more of its owners."

This tax-related discussion reflects an understanding of generally applicable rules and was prepared to assist in the promotion or marketing of the transactions or matters addressed. It is not intended (and cannot be used by any taxpayer) for the purpose of avoiding any IRS penalties that may be imposed upon the taxpayer. Unless otherwise noted in the material, tax specific information, such as rates, credits, exclusions, exemptions, and deductions are specific to 2024. New York Life Insurance Company, its agents and employees may not give legal, tax or accounting advice. Individuals should consult their own professional advisors before implementing any planning strategies. The Nautilus Group® is a service of New York Life Insurance Company. SMRU 5042213 Exp. 12.31.2025